



BUSY BEE LOTTERY

1. A lottery is provided for the members of Manchester Credit Union (MCU) by Busy Bee Lottery. Busy Bee Lottery is responsible for ensuring that the lottery is registered with the local authority.
2. Busy Bee Lottery is a separate entity to MCU. The Credit Union administers the Lottery on behalf of Busy Bee Lottery.
3. All members of MCU aged 18 or over are eligible to join the Lottery.
4. Each entry into the lottery costs £1.
5. Members can have up to 5 entries per month.
6. Payment for entries will be deducted from the Membership Savings Account of participating members on the 5th day of every month.
7. The lottery draw is made on or around the second Thursday of each month.
8. Winners are selected at random each month using our special random lottery winning selection system.
9. The draw is prompted through our lottery system by a senior member of staff. The prizes are then credited to winners' accounts by a member of the MCU Finance team. This is a different person from the person who prompted the lottery draw.
10. Prizes are deposited to the winning accounts within three working days of the draw
11. Winners will be notified via SMS text message or email about their prize and informing them that it has been paid into their Credit Union account. A list of the winners' names and the prizes won are available in our branches. Details of the current prize allocations will also be available on the News page of the MCU website. Details may also be posted on our social media pages including Facebook and Twitter
12. Prize funds will be credited to the Savings accounts of winning members.
13. 50% of the lottery revenue will be allocated to prizes each month. The first prize is 50% of amount available, second prize is 30%, third 20%. The amount available is 50% of whatever has been deducted in the current month for lottery.

Total revenue £200 – Allocated to prizes £100 (50%) “Amount Available”

First Prize	£50	(25% Total Ticket Sales)
Second Prize	£30	(15% Total Ticket Sales)
Third Prize	£20	(10% Total Ticket Sales)

14. Lottery funds which are not distributed as prizes will be donated to local charities and community groups. The Awards Committee of Busy Bee Lottery will be responsible for creating and maintaining a list of suitable recipients and determining which shall benefit from each draw.
15. Refunds of lottery deductions are not permissible for cancellations received after the lottery deduction for the month has taken place.
16. Requests to amend the number of entries can be made at any time via online messaging or in branch.
17. If on the day of the payment being taken, there are insufficient funds in the participating member's Membership Savings account to cover all lottery entries, the member will not be entered into the draw for that month.
18. Lottery entries will continue until the member notifies us that they wish to withdraw, except where insufficient funds are available for three consecutive draws. In this instance the member will be deemed to have terminated their membership of the Lottery and will be advised by telephone to their last known contact number.
19. Members who have defaulted on their loan repayment agreements with MCU may have their lottery entries cancelled by the credit union at any time.
20. Members who cancel their membership of MCU will be withdrawn from the Lottery as part of the closure process.